

Beat: Business

## **MICHEL-EDOUARD LECLERC - GUEST OF HONOR OF CHINESE BUSINESS CLUB**

### **HOTEL INTERCONTINENTAL PARIS LE GRAND**

PARIS, 05.02.2023, 07:33 Time

**USPA NEWS** - Chinese Business Club, created in Paris by Harold PARISOT, aims to develop and strengthen economics and friendly link between China and France and increase Bilateral Investments. Most Chinese Companies are present during the Official lunches organized by the Chinese Business Club.... On January 31, 2023 @ Hotel Intercontinental Paris Le Grand in Paris, was organized a Business Lunch with as Guest Of Honor, French President of the E. Leclerc Cooperative, one of the Largest Supermarket Chains in France, Michel-Edouard LECLERC.

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- A Cooperative Approach

E.LECLERC is led by Businessmen, they're Store Owners and Entrepreneurs at the Same Time. Independence is the Keystone of this Human Collaboration which counts Today nearly 600 Members.

As opposed to the Traditional Integrated Model, E.LECLERC Group supports Each Store's Independence and encourages Personal Initiative.

The Model revolves around a Strategic Body, ACDLEC, in which All Participants are Members, and Cooperatives (for Referencing and Procurement) at the Regional, National and European Levels.

- Key figures for E.LECLERC 2021

\* 49.3 bn - Turnover France  
(including fuels)

\* 22,5% - Market Share

\* +700 - Hypers, Supers & Express

\* +2 500 - Speciality Stores

\* +700 - Drives & Drive-Throughs

\* + 700 - Gas Stations

- Members are Entrepreneurs

To qualify as New Members, Employees must have been with the Company for Several Years and have successfully held the Position of Store Managers. He must also be Sponsored by Other Members who Validate his Path and accompany him.

The Founder of E.LECLERC, Mr. Edouard Leclerc wanted Affordability, he wanted everyone to be able to buy what they needed. And so in 1949, he introduced a Groundbreaking Concept: the Idea was to sell at Wholesale Prices, Directly to Individuals.

Along with him were Other Merchants ready to Stand Up for what they believed in, in the Face of Lobbies and Public Authorities, with

a Single Goal in Mind: to offer a Variety of Quality Products and Services at the Best Possible Price.

The Battle started with Consumer Products and Over Time spread to New Services and Offerings to satisfy Emerging Needs.

Going on for Months now, Michel-Edouard Leclerc (The Son of Founder Edouard Leclerc) cumulates Interviews via all kind of Media to defend his Point Of View as Business Man regarding Our Historical Inflation Time:

- \* Political Leaders Unprepared for Rising Inflation
  - \* Combatting Opportunistic Inflation should be a Priority in the Months Ahead
  - \* the Excuse of the War in Ukraine to change the Narrative over where Inflation comes from
  - \* State Intervention to control the Increase in Energy Prices
- .../...

Source: January 31, 2023 @ Hotel Intercontinental Paris Le Grand, in Paris.

Ruby BIRD

<http://www.portfolio.uspa24.com/>

Yasmina BEDDOU

<http://www.yasmina-beddou.uspa24.com/>

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**Editorial program service of General News Agency:**

United Press Association, Inc.

3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA

(702) 943.0321 Local

(702) 943.0233 Facsimile

[info@unitedpressassociation.org](mailto:info@unitedpressassociation.org)

[info@gna24.com](mailto:info@gna24.com)

[www.gna24.com](http://www.gna24.com)